

**Minutes of the Finance Committee
Held on Wednesday 19th March 2025 at 7pm
in the Mary Hall Suite, The Community Hall, Rydon Road, Kingsteignton**

Present:

Chair:	Cllr D Ripping
Councillors:	Cllrs M Field, B Thorne & S Danks
Ex-officio:	R Peart (Mayor) & J Scagell (Deputy Mayor)
Locum Town Clerk:	Mrs R Avery
Asst to the Clerk/Events Officer:	Miss B Hooper

Apologies: Cllrs T Dempster and M Eggar

F57/2025

Accept apologies received by the Clerk

To receive, note and where requested approve and accept any apologies for absence received by the Clerk.

Resolved:

Apologies were received and accepted from:
Cllr Dempster (Work)
Cllr Eggar (Personal Reasons)

F58/2025

Declarations of Interest

There were no declarations of interest.

F59/2025

Draft Minutes

To receive and approve the minutes of the meeting held on 13th November 2024.

Resolved:

The minutes of the meeting held on 13th November 2024 were unanimously approved and signed by Cllr Ripping.

Proposed:

Cllr Peart

Seconded:

Cllr Field

F60/2025

Finance

To receive and approve transactions between 01st October 2024 and 31st December 2024.

Resolved:

To approve transactions between 01st October 2024 and 31st December 2024

Proposed:

Cllr Peart

Seconded:

Cllr Field

F61/2025

Internal Audit Recommendations

To consider and approve documentation, for ratification by Full Council:

Resolved: To approve the Statement of Internal Control 2024/25, with statement amendments regarding issues already noted by Full Council for this financial year.

Proposed: Cllr Ripping

Seconded: Cllr Thorne

Resolved: To approve the Model Publication Scheme

Proposed: Cllr Thorne

Seconded: Cllr Peart

Resolved: To approve Financial Regulations, with amendments.

Proposed: Cllr Peart

Seconded: Cllr Ripping

F62/2025 Banking arrangements

To consider and approve the proposals in the Town Clerk's report.

Resolved: To approve the proposals to move from Natwest Bank to Unity Trust Bank.

Proposed: Cllr Ripping

Seconded: Cllr Thorne

Resolved: To approve the transfer of £85,000.00 to CCLA when new bank account is set up.

Proposed: Cllr Ripping

Seconded: Cllr Thorne

F63/2025 CIL Reporting

To receive a verbal report from the Town Clerk

The Town Clerk provided a verbal report, stating that an email had been sent to TDC regarding the outstanding concerns raised regarding the misuse of CIL. The Town Clerk had submitted an amended document, highlighting appropriate spending for consideration by Teignbridge District Council. A further update would be made available to members when received.

It was noted that the Town Clerk would obtain CIL spending dates and circulate.

The meeting closed at 8:51pm

The next meeting will be held on Wednesday 14th May 2025 at 7pm.

Signed:

Dated: