

**KINGSTEIGNTON TOWN COUNCIL
FINANCE MINUTES**

**Minutes of the Finance Committee Meeting held on Wednesday 13th November 2024 at 19:00 hrs
At The Community Hall, Rydon Road, Kingsteignton**

Present:

Chair: Cllr D Ripping

Vice Chair: Cllr M Field

Councillors: Cllr B Thorne, Cllr M Eggar, Cllr S Danks

Councillors: Ex Officio: R Peart

In Attendance: Responsible Finance Officer Mr Phil Banner

**F51/2024 To receive apologies for absence
Cllr J Scagell (Illness), Cllr T Dempster (Work commitments)**

**F52/2024 To receive any Declarations of Interest
None**

F53/2024 To discuss and approve Minutes

Resolved that :The minutes of the meeting held on Wednesday 9th October 2024 be approved and signed off.

**Proposed: Cllr M Field
Seconded: Cllr M Eggar
Unanimous.**

F54/2024 Discuss and approve Receipts and payments and Bank reconciliation for September 2024

Resolved that: Figures for September and Bank reconciliation be approved.

**Proposed; Cllr M Field
Seconded: Cllr B Thorne
Unanimous**

F55/2024 Discuss and consider draft budget figures prepared for the Financial year ended 31st March 2026, including level of precept and grant funding to be made

Mr Phil Banner went through all of the figures advising of actual expenditure for the 6 months to 30 September 2024, anticipated further expenditure for the year and estimates then used for the Year to 31st March 2026.

Mr Phil Banner advised that he felt £2,000 of expenditure could be moved from motor vehicle costs, which he now considered to be too high, to legal and professional fees which needed to include provision with regard to the retainer agreed for Tozers Solicitors.



KINGSTEIGNTON TOWN COUNCIL

A vote then took place proposing approval of the budget with a 5% increase in precept. This received 3 votes in favour and was therefore defeated. A second vote proposing approval of the budget with a 4% increase in precept was then made.

Resolved that:

- 1) The budget be approved
- 2) The precept for 2024/25 be set at £401,408

Proposed: Cllr D Ripping

Seconded: Cllr R Peart

With Cllr M Eggar was also in favour, Cllr D Ripping cast his deciding vote in support.

F56/2024 Correspondence etc.

None

The meeting closed at 20.32

Next meeting: Wednesday 15 January 2025 commencing 19.00 hrs.

Signed:..... Dated:.....

Cllr D Ripping