



KINGSTEIGNTON TOWN COUNCIL FINANCE MINUTES

Minutes of the meeting held on Wednesday 10 January 2024
at 18.30

Present:

Chair: D Ripping

Vice Chair: M Field

Councillors: B Dempster, M Eggar and S Danks

Councillors: Ex Officio: R Peart B Thorne

In Attendance: Councillors J Scagell, A Tillson-Hawke, J Gordon, K Jones and L Goodall,
Town Clerk Mrs Michelle Lewis- Clarke and Responsible Finance Officer Mr Phil Banner

F01/2024 To receive apologies for absence

None

F02/2024 To receive any Declarations of Interest

None.

F03/2024 To discuss and approve Minutes

Resolved that :The minutes of the meeting held on Wednesday 6 December 2023 be approved and signed off.

Proposed Cllr R Peart

Seconded: Cllr M Field

Unanimous.

F04/2024 To discuss, consider and approve revised budget figures for the year 2024/25

Mr Phil Banner explained that figures had been amended following the previous Finance Committee meeting mainly as a result of the subsequent decision by Full Council not to go ahead, for the time being, with a Neighbourhood plan.

The net effect of the changes is to create a relatively small budget surplus of £9,665 based on a precept figure of £380,707. Mr Phil Banner advised that the surplus equates to 2.5% of budgeted precept or 2.3% of budgeted total income.

Resolved that: Figures per the revised budget be approved..

Proposed Cllr D Ripping

Seconded Cllr B Thorne

Unanimous



F05/2024 To discuss and agree the level of 2024/25 Precept

Resolved that: The precept for 2024/25 be increased by 15%, giving a total precept for the year of £380,707 both figures being unchanged from those agreed at the 6 December 2023 Finance Committee meeting.

Proposed: Cllr R Peart
Seconded: Cllr B Thorne
Unanimous

F06/2024 Correspondence

None

The meeting closed at 18.43

Next meeting: Wednesday 7 February 2024 commencing 18.00

Signed:..... Dated:.....

Cllr D Ripping