

KINGSTEIGNTON TOWN COUNCIL **FINANCE MINUTES**

Minutes of the meeting held on Wednesday 6 December 2023 at 18.00

Present:

Chair: D Ripping Vice Chair: M Field

Councillors: M Eggar and S Danks Councillors: Ex Officio: R Peart B Thorne

In Attendance: Town Clerk Mrs Michelle Lewis- Clarke and Responsible Finance Officer Mr

Phil Banner

F41/2023 To receive apologies for absence

Cllr T Dempster (Holiday)

F42/2023 To receive any Declarations of Interest

None.

F43/2023 To discuss and approve Minutes

Resolved that: The minutes of the meeting held on Wednesday 6 December 2023 be approved and signed off.

Proposed Cllr D Ripping Seconded: Cllr S Danks

Unanimous.

F44/2023 To discuss and approve Receipts and Payments for October 2023

Resolved that: Receipts and payments be approved.

Proposed Cllr D Ripping Seconded Cllr R Peart Unanimous

F45/2023 To discuss and consider draft Budget figures for the Year to 31 March 2025 and agree the level of 2024/25 Precept

Mr Phil Banner went through the figures explaining the significant impact on our costs of high inflation levels. After discussion, it was agreed that the budget for events be increased by £5,500 and for Wage costs by £5,000, the latter to reflect further demands that may be made on the Council as a result of budgetary constraints elsewhere.

Resolved that:

- 1) After allowance for the above changes, the budget be approved
- 2) The Precept for 2024/25 be set at £380,707.



Proposed: Cllr D Ripping Seconded: Cllr B Thorne

F46/2023 Correspondence

Mr Phil Banner advised that Citizens Advice Teignbridge have confirmed that they have found a suitable venue to carry out their work with debt management issues and, as a result, the grant award previously agreed can be paid.

The meeting closed at 18.49	
Next meeting: Wednesday 10 January 2024 commencing 18.30	
Signed:	Dated:
Cllr D Ripping	