



Kingsteignton Town Council

PRECEPT 2022/2023

The precept for 2022/23 is £244,799 an increase of 5% per paying household. This increase effectively covers 2 years as the precept, per household, was not increased last year.

As everyone will be aware, the cost of virtually everything is going up with annual inflation as of March 2022 standing at 7%.

The Finance Committee, having considered the Budget prepared for the year ended 31 March 2023, recommended an increase of 5% in the precept. This increase was agreed at a meeting of the Full Council on 5 January 2022.

The 5% increase actually covers two years, there having been no increase in the rate payable last year.

The annual amount due for a Band D household rises from £58.98 to £61.93, an increase of £2.95 for the year or just under £0.06 per week.

The increase is necessary to ensure that projected costs are fully covered by anticipated income for the year - with income from other sources being down, but gradually improving, compared with pre COVID levels.

The Council will continue to seek to provide first class amenities at the Community Hall and to look at ways of improving the facilities in Kingsteignton.

During the year ahead we will also be undertaking considerable improvement works to the facilities provided at Clifford Park.

As in the past, we will also continue to work closely with Teignbridge District and Devon County Councils to improve those areas where we have no jurisdiction ie Roads, Footpaths, Waterways etc.

Phil Banner
Responsible Finance Officer