



## **KINGSTEIGNTON TOWN COUNCIL FINANCE MINUTES**

Minutes of the meeting held on Wednesday 9<sup>th</sup> September 2020 at the Community Hall, Rydon Road, Kingsteignton at 7.00pm

Present:

Chair: Councillor: T Dempster

Vice Chair: D Ripping

Councillors: R Peart, Bill Thorne, Imogen Laws

Councillors: Ex Officio: D Rollason and Cllr Austen

Finance Officer: Mr P Banner

### **F22/2020 To receive apologies for absence**

None.

### **F23/2020 To receive any Declaration of Interest**

None.

### **F24/2020 Election of Chair and Deputy Chair**

Cllr T. Dempster was elected Chair and Cllr Bill Thorne as Deputy Chair.

### **F25/2020 Minutes**

The minutes of the meeting held on Wednesday 11<sup>th</sup> March 2020 were approved and Cllr Dempster will sign off.

### **F26/2020 Bills Paid and for Payment**

The Bills Paid and for Payment for August 2020 were passed to Councillors and noted.

### **F27/2020 Bank Account signatories**

Mr Phil Banner reported on the progress made with regard to revised bank signatories.

### **F28/2020 Review of asset valuations and risks associated with COVID 19**

Mr Phil Banner advised as the value of the Council premises and a discussion took place on the impact of COVID 19 on the same and on loss of rental income.

### **F29/2020 Update on the spreading of Council funds to guard against the risk of bank failure**

Mr Phil Banner gave an update. Barclays to be contacted and also CCLA re their deposit fund. Also contact to be made with other Councils as to what they are doing.



### **F30/2020 Update on the production by TDC of pay slips**

Mr Phil Banner gave an update on the current position.

### **F31/2020 Update on current payment procedures**

Mr Phil Banner advised how invoices are authorised for payment and on what documentation is now kept in support.

### **F32/2020 Update on recycling and waste removal costs**

Mr Phil Banner reported various information received from two sources and that no reply had been received from Viridor. Dave Rollason reported that KYC had recently changed from Biffa to Viridor and contact details will be provided to Mr Phil Banner for him to use.

### **F33/2020 Update on FCA court action**

Mr Phil Banner reported that a judgment was to be handed down on Tuesday 15<sup>th</sup> September 2020.

### **F34/2020 Correspondence**

None.

The meeting closed at 8.15 pm

Signed:..... Dated:.....