



## **KINGSTEIGNTON TOWN COUNCIL FINANCE MINUTES**

Minutes of the meeting held on Wednesday 12 October 2022  
at 7.00pm

Present:

Chair: D Ripping

Vice Chair: M Field

Councillors: T Dempster, B Thorne, J Stacey and I Burrows

Councillors: Ex Officio: R Peart

In Attendance: Finance Officer Mr Phil Banner

### **F44/2022 To receive apologies for absence**

Cllr B Austen

### **F45/2022 To receive any Declarations of Interest**

None

### **F46/2022 Minutes**

The minutes of the meeting held on Wednesday 13 July 2022 were approved and signed off by Cllr D Ripping.

### **F47/2022 Bills Paid and Receipts**

Receipts and Payments for July and August 2022 were reviewed and approved. Mr Phil Banner answered questions raised concerning Kingsteignton Wild receipts and Town Crier Honorarium. It was agreed that Mr Phil Banner will produce a detailed record of Kingsteignton Wild receipts and payments at the next finance meeting.

### **F48/2022 Accounting treatment of expenditure and grants re work at Clifford Park**

Mr Phil Banner advised that advice had been sought from DALC on this matter and, in simple terms, all net of VAT expenditure should be shown as a cost and also as a fixed asset at the same value, with the grant being shown under other receipts.

### **F49/2022 Future investment plans, improvements in the Town and ear marking appropriate reserves**

Mr Phil Banner advised that he would be looking further into the spreading of funds including seeking advice from SLCC etc and hopes to be able to provide an update at the next finance meeting.

He further advised that ear marked reserves in our latest accounts amount to £85,000, being £35,000 for vehicle replacement and £50,000 for land acquisition. He requested that Councillors let him have suggestions for further projects at the next finance meeting.

### **F50/2022 Internal Audit Fees and date of next visit**

Mr Phil Banner advised that there had been a small uplift in fees and that the next Internal Audit visit will take place on Tuesday 25 October.



### **F51/2022 Grants applications**

a) Kingsteignton Tennis Club

After discussion it was agreed that Cllr Peart would contact the Club to discuss the availability of grant funding etc.

b) Kingsteignton Senior Citizens Club

After discussion it was decided not to award a grant at this time.

c) Kingsteignton Bowling Club

After discussion it was agreed that the application be deferred to allow further information to be obtained regarding the licence we have with them.

### **F52/2022 Update re Biffa Waste**

Mr Phil Banner advised that he had discussed matters with Biffa. A new contract has been entered into with an increase in weight allowance from 70kgs to 100 kgs at a reduced cost of £17.00 per lift compared with £18.64 per lift previously.

### **F53/2022 Approval/review of invoices**

After discussion it was agreed that the Councillors to whom invoices are to be sent will remain as Cllrs D Ripping, R Peart and B Thorne with Cllr M Field as cover.

### **F54/2022 RFO training course**

Mr Phil Banner advised that he would like, in his own time, to undertake an online RFO training course at a cost of £120 net of VAT. It was resolved that this expenditure be approved.

### **F55/2022 Comparison with actual against budgeted figures for the quarter ended 30 June 2022**

Deferred to next meeting.

### **F56/2022 Correspondence**

None.

The meeting closed at 20.55

**Next meeting: Wednesday 9 November 2022**

Signed:..... Dated:.....

Cllr D Ripping