



## **KINGSTEIGNTON TOWN COUNCIL FINANCE MINUTES**

Minutes of the meeting held on Wednesday 14<sup>th</sup> October 2020 at the Community Hall, Rydon Road, Kingsteignton at 7.00pm

Present:

Chair: Councillor: T Dempster

Vice Chair: B Thorne

Councillors: R Peart, S Plummer, Imogen Laws

Councillors: Ex Officio: D Rollason and Cllr Austen

Finance Officer: Mr P Banner

### **F35/2020 To receive apologies for absence**

D Ripping and B Thorne

### **F36/2020 To receive any Declarations of Interest**

None.

### **F37/2020 Minutes**

The minutes of the meeting held on Wednesday 9<sup>th</sup> September 2020 were approved and T Dempster will sign off.

### **F38/2020 Bills Paid and for Payment**

The Bills Paid and for Payment for September 2020 were passed to Councillors and noted.

### **F39/2020 Update on bank signatories**

Mr Phil Banner reported on the progress made with regard to revised bank signatories.

### **F40/2020 Update on the spreading of Council funds to guard against the risk of possible bank failure**

It was agreed that Mr Phil Banner look into the placing of Langridge Trust monies with CCLA in their Public Sector Deposit Fund and to look at depositing further funds with Barclays Bank Plc.

### **F41/2020 Update on the recycling and waste removal costs**

Mr Phil Banner advised that quotes had been obtained from Biffa, Business Waste Management and Viridor. Of the three, he felt we should go with Viridor and this was unanimously agreed.



#### **F42/2020 Update on Heat and Light contracts**

Mr Phil Banner advised that quotes had been obtained from three sources but some information had come in only late today. He felt that a 5 year fixed price contract with 100% renewable energy was the best. It was unanimously agreed that he should proceed with the company he felt best after conducting a final review.

#### **F43/2020**

Mr Phil Banner reported on a reply received from Zurich following the recent court case by FCA. Zurich have advised that we are not covered for business interruption insurance. It was unanimously agreed that Mr Phil Banner contact the FCA to see if they can confirm that Zurich are correct.

#### **F44/2020 Correspondence**

None.

The meeting closed at 8.15 pm

Signed:..... Dated:.....