



Kingsteignton Town Council

FINANCE MINUTES

Minutes of the meeting held on Wednesday 13th January 2021 at the Community Hall, Rydon Road, Kingsteignton at 7.00pm

Present:

Acting Chair: Councillor: T Dempster

Vice Chair: Councillor B Thorne

Councillors: R Peart, D Ripping, S Plummer, Imogen Laws

Councillors: Ex Officio: Cllr Austen

Clerk: Carol Lakin

Finance Officer: Mr P Banner

F01/2021 To receive apologies for absence

None

F02/2021 To receive any Declarations of Interest

None.

F03/2021 Minutes

The minutes of the meeting held on Wednesday 9th December 2020 were approved and T Dempster will sign off.

F04/2021 Bills Paid and for Payment

The Bills Paid and for Payment for December 2020 were passed to Councillors and noted. A query was raised concerning the mobile telephone bill. This is for one phone for a member of staff.

F05/2021 Update on bank signatories

Mr Phil Banner reported that paperwork had gone to NatWest

F06/2021 Update on the spreading of Council funds to guard against the risk of possible bank failure

Mr Phil Banner advised that paperwork received from CCLA re the opening of a PSFD account re Langridge Trust monies will be circulated for signature and submission.

He also reported that if you call Barclays Bank Plc the automated message you currently get is that no new accounts are being opened by them unless you are a Sole-Trader or Limited Company.



F07/2021 Update on the recycling and waste removal costs

Mr Phil Banner reported the saving currently being achieved following the change from Biffa to Viridor.

He also advised that a refund had been received from Biffa in the sum of £284.90. (This information was given by email on 14 January 2021).

F08/2021 Business Interruption

Mr Phil Banner reported that NALC had been contacted to see if they can confirm the position as to whether any insurance cover is held. A reply is currently awaited.

F09/2021 Receive an update on the External and Internal Audits

Carol Lakin referred to the recommendations list produced by the internal auditors and of our responses thereto.

Mr Phil reported that he was working through a list of information requested by the internal auditor in respect of the current year.

F10/2021 Consider maintenance staff attire.

It was agreed that Mr Phil Banner would get details of what was needed and the cost thereof and report back at the next meeting.

F11/2021 Internal Auditors

Carol Lakin reported that we were no longer in contract with our present Internal Auditors and that as a matter of good practice now, after some 4 years without change, would be a good time to look at costings etc with other firms.

F12/2021 Grants

After discussion it was agreed that budgets for General and S137 Grants be £6,000 each, giving a total of £12,000.



F13/2021 Precept

Carol Lakin advised that our figures for budgeting purposes were unchanged from what had previously been agreed with the information recently provided by TDC being for illustrative purposes only. The precept applied for is £224,071.

F14/2021 Correspondence

None.

The meeting closed at 8.00pm

Signed: Dated: